

Athens, 27 January 2009

**Press Release**

**Euribor Plus**  
**European 50**  
**Infrastructure Autocall USD**

**HSBC now offers three new capital guaranteed deposits**

With an aim toward covering the modern financial needs and demands of its clients, HSBC has created and now offers three new capital guaranteed deposits: the **Euribor Plus**, the **European 50** and the **Infrastructure Autocall USD**.

The **Euribor Plus**, is a new deposit that guarantees the initial capital at maturity, has a duration of five years and offers every quarter and for the entire duration of the deposit a guaranteed gross return linked to the 3-month Euribor. Specifically, for the first quarter of the first year **Euribor Plus** offers a guaranteed return equal to the 3-month Euribor plus 2.50%, while for the following three quarters **Euribor Plus** offers a guaranteed return equal to the 3-month Euribor plus 0.50%. From the second year and on, the minimum guaranteed return is equal to the 3-month Euribor, while depositors can also earn an additional return linked to the three strongest indices in the world, the S&P 500, the DJ Eurostoxx 50 and the Nikkei 225. The additional return –0.50% per quarter– is earned if all three indices are positive when compared to their initial fixing.

The **European 50** is a deposit with strong dynamics in the DJ Eurostoxx 50 index, an index that covers 50 European blue-chip stocks that are listed in markets of the Eurozone. The return at maturity of this capital guaranteed deposit, which has a duration of four years, depends on the movement of the DJ Eurostoxx 50 index, while a major advantage of this deposit is that depositors take advantage of the diversification that the investment offers in the index since it covers shares of companies that are active in a particularly wide range of important sectors of the economy of the Eurozone.

(continues)

With the **Infrastructure Autocall USD** deposit, HSBC enables its clients to invest in shares of companies that are active in the infrastructure sector. The **Infrastructure Autocall USD** is a deposit that guarantees the initial capital at maturity, with a maximum duration of 4 years, the final return and duration of which depends on the course of 4 companies of the broader infrastructure sector on a worldwide level. The **Infrastructure Autocall USD** deposit offers a maximum total gross return of 16%, while the deposit is offered in US dollars.

The minimum deposit amount for the **Euribor Plus** and **European 50** deposits is 3,000 Euro whereas the minimum deposit amount for the **Infrastructure Autocall USD** deposit is 3,000 US dollars, while registrations for all three deposits expire on 27 February 2009.

For any other clarification or for more information, interested persons may call the phone banking service of HSBC at 801 11 7 17 17 or 210 696 2100 for calls made from a mobile telephone.