

Athens, 21st May 2009

Press Release

Global economy and strategy for equity investments by HSBC

The event held by HSBC Pantelakis Securities S.A. on Wednesday, 20th May 2009 titled “**Global economy and strategy for equity investments**” proved a great success.

The main focus was on market developments in the past 2 years, and their enormous costs on stock exchange capitalization.

The event was supported by internationally acknowledged HSBC executives, who are highly experienced in equity investment strategy and have been working with the Group for many years. Mr. **Nikos Pantelakis**, Managing Director of HSBC Pantelakis Securities S.A. welcomed the attendees by stating the following: “*We invited specialists of HSBC Group to present their view on current financial issues.*” “*...Operating in over 80 countries worldwide, HSBC has the know-how and the information required to offer the best possible answers.*”

Ms. **Astrid Schilo**, Pan-European Economist, analysed the current situation and the prospects for recovery of the European economy, while Mr. **Kevin Gardiner**, Head of Global Equity Strategy, offered his assessment regarding equity investment strategy in the aftermath of the crisis. Dr. **John Lomax**, Global Emerging Markets Equity Strategist, then analyzed investment strategy in emerging markets. Finally, Mr. **Paris Mantzavras**, Senior Analyst, offered his view on the Greek realities and spoke of the prospects for the domestic economy and capital market.

Mr. **Simon Jukes**, CEO HSBC Greece, underlined that “*HSBC is always on its customers’ side. We aim to provide information on economic development and offer our customers the opportunity to ask questions on issues that concern them*”. Finally, he thanked the invitees and renewed the appointment until the next event of similar interest.