

Athens, 8 June 2010

**Press Release**

**RICHARD GROVES resumes CEO of HSBC Greece**

Mr. **Richard Groves** resumes Chief Executive Officer (CEO) of HSBC Greece on June 1<sup>st</sup>, 2010, succeeding Mr. **Simon Jukes**, who after two successful and creative years in Greece, will move on to London to lead HSBC's strategy in the Global Transaction Banking sector.

Mr. Richard Groves has been working with the HSBC Group since 1981, and until recently he was the Managing Director of The Saudi British Bank, a subsidiary of the HSBC Group. He served as Chief Executive Officer of HSBC in Oman from 2004 until 2007 and was Regional Head of HSBC in North India in 2001. Mr. Groves has also experience in several key banking roles in Malaysia, Hong-Kong, the Philippines, Australia, Indonesia and the United Kingdom.

With the arrival of Mr. Richard Groves in Greece, the Bank's management continues to pay emphasis on the importance of the Greek market, both in the European and global economy, and the Bank's future potential in the country.

Mr. Groves stated on the occasion of his appointment: *"I am very pleased to accept my new duties as CEO of HSBC Greece and I am looking forward to further developing our activities in this important European market. The economy of the country is experiencing difficult times and it is very important that banks continue to play a vital role to ensure that businesses and individuals, receive the financial support needed in order for them to contribute to the maintenance and restructuring of the economy. HSBC remains loyal to the commitment towards Greece, which will continue to provide exceptional opportunities for businesses in the following years. I would like to praise Simon for his leadership of the bank over the last two years and thank our clients and staff for their support during these times. I wish Simon good luck in his new and important role in London"*.

Mr. Simon Jukes stated: *"The last two years I spent in Greece were of the most interesting and rewarding from a business point of view. I saw our Bank withstand difficult times and this proves our strong bonds with our clients, the wonderful team I had the honor of leading and*

*the outstanding reputation HSBC has in this country. There is no doubt that Richard will further develop the business opportunities the Bank has in Greece by continuing to play an important role in the economy and in the wider community”.*

With the announcement of Richard Groves’ new role, HSBC hosted a reception at the British Ambassador’s Residence on June 3<sup>rd</sup>, where Mr. Jukes welcomed the new CEO and his wife, Helen, in Athens in the presence of representatives from the business world and senior executives of the Bank.