

Press Release

SHIPPING CONFERENCE

The 4th **HSBC Shipping Conference** was held on Tuesday 24 May in Lagonisi, Attica.

Four leading executives from **HSBC**, a bank with global experience and many years of leading presence in the shipping sector in Greece, briefed delegates on developments in emerging markets in the Asian region, explaining their possible impact on the Greek and global shipping sectors. The conference was attended by a large number of ship-owners and prominent members of the shipping community in Greece.

The inaugural speech of the 4th **HSBC Shipping Conference** was delivered by the CEO of HSBC Greece, **Richard Groves**, who emphasized the importance of the country to the bank, given that Greek ship-owners have the world's largest commercial fleet.

Speaker **Madhur Jha**, Economist, HSBC Research-Economics, London, spoke of the prospects for the global economy in 2011, whereas **Peter O'Malley**, Managing Director, HSBC Markets (Asia), Hong Kong, described the rise of Asia and its influence on the global shipping market. **Mark Long**, Global Head of Shipping, HSBC London, analyzed the most recent trends in equity and debt finance, and finally **Christopher Ohlson**, Managing Director, HSBC Shipping Services, London, described developments in the shipping market and the prospects for shipbuilding.

The concluding remarks were delivered by **Nicos Karellis**, Head of Shipping, who thanked the speakers and guests and hoped they would meet again at a similar event in future.