

Fact File

HSBC American Equity International Fund

Mutual Fund

April 2012

Objective: The investment objective of the **HSBC American Equity International Fund** is to provide the unit holder with capital growth, by investing mainly in stocks of the USA markets.

Investment Features

Intended: For investors who prefer the profit perspectives and fluctuations of the U.S.A. capital markets accepting at the same time the possibility of capital loss.

Investment Strategy: Invests mainly in carefully selected stocks of companies with great perspectives, in the U.S.A. stock exchanges.

Investment risk: High

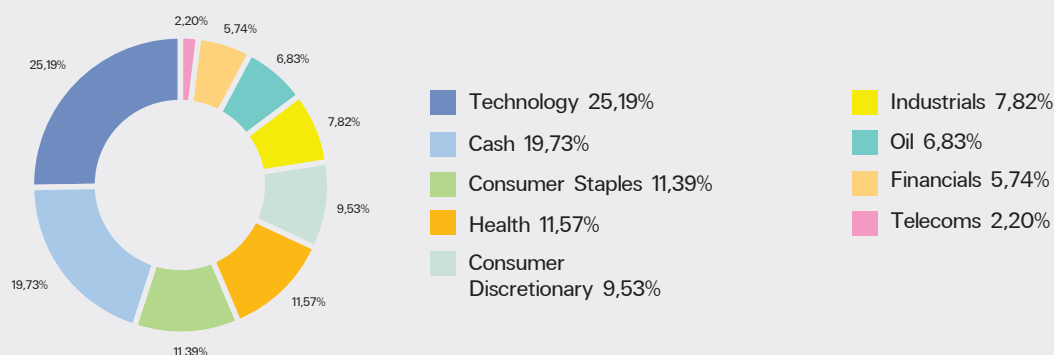
Time horizon of investment: It is intended for medium/long-term investors (3-5years). There is no specified time commitment for the investor. Long term horizon reduces investment risk.

Diversification: It offers great geographical diversification and therefore reduces capital risk. It is recommended that the mutual fund is part of a dynamic investor's portfolio and not his total investment positioning. It is suggested that the investor develops his own portfolio, selecting among HSBC Funds, according to his own investment profile, objectives and time horizon.

Advantages: Fund management is implemented by professionals who possess appropriate knowledge and long experience, they are properly and duly informed and have all electronic means for monitoring the markets. Fund management is subject to a full disclosure. It offers immediate liquidation ability.

Disadvantages: The fund follows the fluctuations of the international Capital Markets and the exchange rates of the EURO against other currencies.

Asset Allocation as of 31/03/2012



Returns

	HSBC American Equity ⁽¹⁾
1999	25,47% ⁽²⁾
2000	-4,16%
2001	-1,36%
2002	-4,65% ⁽³⁾
2003	5,78%
2004	8,07%
2005	12,58%
2006	-4,26%
2007	-2,74%
2008	-29,69%
2009	14,79%
2010	13,77%
2011	-13,22%
1 year return from 31/03/2011 to 31/03/2012	-2,84%
3 years return from 31/03/2009 to 31/03/2012	26,15%

(1) The HSBC Global Equity Fund is renamed to **HSBC American Equity International Fund** according to 10/360/30.07.2002 act of the Capital Market Commission. Past returns of Previous years refers to the previous name and category of HSBC Global Equity Fund.

(2) Return from 27/09/1999 to 31/12/1999

(3) Return from 09/09/2002 due to category change.

Cumulative Returns

Years	HSBC American Equity
2003-2011	-4,51%
2004-2011	-9,73%
2005-2011	-16,47%
2006-2011	-25,81%
2007-2011	-22,50%
2008-2011	-20,31%
2009-2011	13,33%
2010-2011	-1,27%

Main Positions as of 31/03/2012

COMPANY	SECTOR	COUNTRY
KRAFT FOODS	CONSUMER STAPLES	USA
EBAY	TECHNOLOGY	USA
TRIPADVISORS	CONSUMER DISCRETIONARY	USA
BOEING	INDUSTRIALS	USA
ABBOTT LABORATORIES	HEALTH	USA

COMPANY	SECTOR	COUNTRY
HESS CORP	OIL	USA
MICROSOFT	TECHNOLOGY	USA
CAPITAL ONE FINANCIAL	FINANCIALS	USA
AKAMAI TECHNOLOGIES	TECHNOLOGY	USA
AVG TECHNOLOGIES	TECHNOLOGY	USA

Fund Details

- Fund size **10,646 million €** as of **31/03/2012**
- Net Price **2,7330 €** as of **31/03/2012**
- Launch date **27/09/1999**
- Base currency **Euro**
- Initial Capital **1.173.881,14 €**
- Launch Price **2,93 €**
- Minimum initial investments **2.500 €**
- Minimum additional investments **1.500 €**
- Commission **Entry 2,75%, Redemption 0%***
- Subscriptions: **At our offices (15, Valaoritou str, Athens 10671 Tel: +30 210 36.46.484-91) our HSBC Bank Branches, our Representatives and Intermediates**
- Custodian **HSBC Bank plc**
- Internet address **www.hsbc.gr**
- Licence Nr: **Government Gazette B' 1780/24-09-1999**

*Commissions negotiable according to the official commissions pricelist that is posted on **www.hsbc.gr**

Our Comment

The **HSBC American Equity International Fund** is the appropriate choice for investors who seek a wider diversification in their investment portfolio reaching beyond the perspectives of the Greek Capital Market. It offers the opportunity of participation in the growth and values of well-known and established foreign firms with emphasis in the U.S.A. markets.

Please read thoroughly through our Simplified Prospectuses, Regulations and the latest Financial Statements, before investing in our mutual funds. Fund Regulation includes the investment objective, fees, expenses, sales & redemption procedures of the Mutual Fund. In the grounds of upgrading our services, telephone calls may be recorded

MUTUAL FUNDS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

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