

# Fact File

## HSBC Income

## Euro Bond Developed Countries

## Mutual Fund

April 2012

**Objective:** The investment objective of the **HSBC Income Euro Bond Developed Countries Mutual Fund** is to provide the unit holder with income and capital growth, by investing mainly in developed economies bonds' in euro, liquidity products and to a lesser extent (up to 10%) in shares.

### Investment Features

**Intended:** For investors who wish to achieve income & capital gains while undertaking the relatively low risk of bond investments. Returns are subject to bond market fluctuations since bond values are estimated according to market prices and are also affected by interest rate trends.

**Investment Strategy:** It mainly invests in bonds in Euro issued by EU country -members and Organizations. It takes advantage of the secondary market of bonds while at the same time monitors the short -term movements of the market, with the aim to maximize returns through a flexible and rational strategy with a medium -long -term perspective.

**Investment risk:** Medium

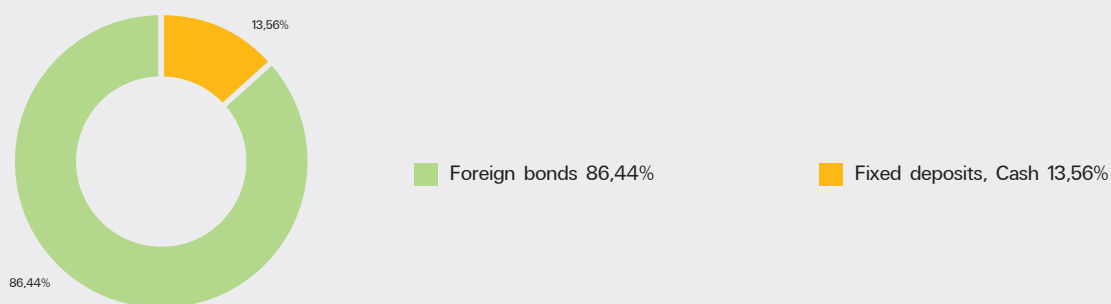
**Time horizon of investment:** It is recommended for medium -long term investors (2-5 years). There is no specified time commitment. Long term horizon reduces investment risk.

**Diversification:** It offers great capital diversification and therefore reduces capital risk. This mutual fund is recommended to be part of an investor's portfolio and not his total capital positioning. We also recommend that the investor shapes his own portfolio, selecting among HSBC Funds, according to his own investment profile, return objectives and time horizon.

**Advantages:** Fund management is implemented by professionals who possess appropriate knowledge and experience as well as all electronic means for monitoring the markets and are properly and duly informed. Fund Management is subject to a full disclosure. It offers immediate liquidation ability.

**Disadvantages:** The Fund is subject to Bond Market fluctuations.

### Assets Allocation as of 31/03/2012



## Assets Allocation as of 31/03/2012

	HSBC Income Euro Bond Developed Countries
1. Fixed deposits, Cash	13,56%
2. Foreign bonds	86,44%
<b>Total</b>	<b>100,00%</b>

## Returns

Year	HSBC Income Euro Bond Developed Countries
1993	24,21%
1994	20,18%
1995	17,55%
1996	15,70%
1997	11,20%
1998	11,66%
1999	20,78%
2000	5,43%
2001	4,37%
2002	6,24%
2003	2,10%
2004	4,21%
2005	1,49%
2006	0,43%
2007	2,73%
2008	-0,61%
2009	4,31%
2010	-14,51%
2011	-19,72%
18-years (1993-2011)*	182,12%
<b>1 year return from 31/03/2011 to 31/03/2012</b>	<b>-15,53%</b>
<b>3 years return from 31/03/2009 to 31/03/2012</b>	<b>-27,59%</b>

\* Cumulative Returns calculated assuming annual dividends' reinvestment on 01/01

(1) The HSBC Income Greek Bond is renamed to **HSBC Income Euro Bond Developed Countries** according to 107/11.07.2011 decision of the Hellenic Capital Market Commission.

## Fund Details

- Fund size **5,150 million €** as of **31/03/2012**
- Net Price **5,3771 €** as of **31/03/2012**
- Launch date **01/06/1992**
- Base currency **Euro**
- Initial Capital **880.410,86 €**
- Launch Price **2,93 €**
- Minimum initial investments **2.500 €**
- Minimum additional investments **1.500 €**
- Commission **Entry 1,25%, Redemption 0%\***
- Subscriptions: **At our offices (15, Valaoritou str, Athens 10671 Tel: +30 210 36.46.484-91) our HSBC Bank Branches, our Representatives and Intermediates**
- Custodian **HSBC Bank plc**
- Internet address **www.hsbc.gr**
- Licence Nr: **Government Gazette B' 329/18.5.1992**

\*Commissions negotiable according to the official commissions pricelist that is posted on **www.hsbc.gr**

## Our Comment

The **HSBC Income Euro Bond Developed Countries Mutual Fund** is the suitable option for midterm focused investors wishing to invest in a diversified portfolio of Bonds in Euros.

**Please read thoroughly through our Simplified Prospectuses, Regulations and the latest Financial Statements, before investing in our mutual funds. Fund Regulation includes the investment objective, fees, expenses, sales & redemption procedures of the Mutual Fund. In the grounds of upgrading our services, telephone calls may be recorded**

MUTUAL FUNDS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

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