

Fund Highlights

- ▶ **The fund invests in companies from around the world that are thought to be well placed to benefit from developing solutions to meet the challenges presented by climate change.**
- ▶ **It invests for long-term total return in a concentrated portfolio of around 25 to 40 stocks with no capitalisation restrictions using a fundamentally-driven approach with profitability and valuation screenings.**
- ▶ **This is a truly global, broad based and convenient investment solution for investors seeking to participate in one of the biggest investment themes for the foreseeable future.**

Investment Aim

The sub-fund invests for long term total return primarily in a concentrated portfolio of equity and equity equivalent securities of companies developing activities related to climate change such as alternative energies, water, waste and pollution, energy efficiency, low carbon players, industry transformers and which have their registered office in, and/or with an official listing on a major stock exchange or other Regulated Market of any country. The sub-fund will seek to invest in companies with registered office in, and/or with an official listing in, developed markets such as OECD countries, and also those in Emerging Markets. There are no capitalisation restrictions, and it is anticipated that the sub-fund will seek to invest across a range of market capitalisations.

Please refer to the Prospectus for the full Investment Objective of this fund.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. For a full list of risks, please refer to the prospectus and Key Investor Information Document.

Fund Statistics (30/12/2011)

Fund size in millions (USD)	27.57
Portfolio Turnover *	4.00 %
Volatility **	N/A
Tracking Error **	N/A
Information Ratio **	N/A

'Volatility' measures the relative rate at which the price of a security moves up and down.

'Tracking error' measures the volatility of the difference between a portfolio's performance and the benchmark.

'Information ratio' represents the value added of the manager (excess return) divided by the tracking error

* Source: HSBC, calculation uses the lesser of sales and purchases over the past year.

** Source: HSBC, based on monthly returns over the past three years where available.

Performance

The Financial Services Authority regulation on the presentation of past performance means that we are unable to show any performance information for this fund as it has less than the minimum performance history required.

Fund Manager - Angus Parker

Head of European Equities

Angus Parker is Head of European Equities for HSBC and has been working in the industry since 1993. Prior to joining HSBC in 2004, Angus was employed by Lazard Portfolio Management as a portfolio manager. Angus holds an MA (Hons) degree from Edinburgh University and obtained a City Financial Diploma from the Institute of Investment Management and Research.



MUTUAL FUNDS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

Fund details

- ▶ **Annual charge** 1.50%
- ▶ **Maximum initial charge** 5.54%
- ▶ **Dealing** daily by 10:00am (CET)
- ▶ **Valuation** daily at 5:00pm (CET)
- ▶ **Minimum initial investment** (USD) 5,000 *
- ▶ **Financial year end** 31st March
- ▶ **Benchmark** MSCI AC World
- ▶ **Management Company** HSBC Investment Funds (Luxembourg) S.A.
- ▶ **Investment Advisor** HSBC Global Asset Management (UK) Limited
- ▶ **Dividends** annual (July)
- ▶ **Regular savings scheme** not available
- ▶ **Start date** 09/11/2007
- ▶ **Launch price** (in USD) 10
- ▶ **ISIN code** LU0323240290
- ▶ **Total number of holdings** 40

* or equivalent. From the inception of the fund to 29/09/11, the benchmark of the fund was the HSBC Global Climate Change Index. From 30/09/11 onwards the benchmark is MSCI AC World. ** Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used to create any financial instruments or products or any indices. The MSCI information is provided on an 'as is' basis and the user of this information assumes the entire risk of any use it may make or permit to be made of this information. Neither MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating the MSCI information (collectively, the 'MSCI Parties') makes any express or implied warranties or representations with respect to such information or the results to be obtained by the use thereof, and the MSCI Parties hereby expressly disclaim all warranties (including, without limitation, all warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential or any other damages (including, without limitation, lost profits) even if notified of, or if it might otherwise have anticipated, the possibility of such damages.

Top 10 holdings (30/12/2011)

Stock	Weight	Industry Sector
1 Roche Holdings AG	2.81%	Pharmaceuticals & Biotech.
2 MTN Group	2.76%	Mobile Telecommunications
3 ChevronTexaco Corp	2.71%	Oil & Gas Producers
4 Samsung Electronics	2.70%	Technology Hardware & Equip
5 Wal-Mart Stores Inc	2.69%	General Retailers
6 ConocoPhillips	2.67%	Oil & Gas Producers
7 Unilever NV	2.67%	Food Producers
8 State Street Corp	2.67%	General Financial
9 NTT Docomo Inc	2.67%	Mobile Telecommunications
10 GlaxoSmithkline Plc	2.66%	Pharmaceuticals & Biotech.
	27.02%	

Portfolio composition (30/12/2011)

Region	Fund
North America	48.23%
Europe ex UK	17.73%
United Kingdom	12.69%
Japan	10.07%
Asia/Pacific ex Japan	5.13%
Others	5.24%
Cash	0.92%
	100.00%

Contact

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at www.assetmanagement.hsbc.com

GIF helpdesk +44 (0) 207 992 4172 or email us at gifadviser.services@hsbc.com

Alternatively, contact your local sales and client services representatives.

To place a deal, please contact:

Luxembourg RBC Dexia Investors Services Bank S.A. Tel: +352 2605 9553 Fax: +352 2460 9500

There are risks involved with this type of investment. Please refer to the Prospectus for general risk factors, and to the Key Investor Information Document for specific risk factors. It is important to remember that your investment is not guaranteed and you may not get back the amount you originally invested. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in established markets. Investment in Financial Derivative Instruments (FDI) may result in losses in excess of the amount invested. This is because a small movement in the price of the underlying financial instrument may result in a substantial movement in the price of the FDI. Small companies may be less liquid than larger companies and therefore the share price may be more volatile and involve a greater risk. You should view this investment as medium to long-term, and should plan to keep it for at least five years. UK based investors in HSBC Global Investment Funds are advised that they may not be afforded some of the protections conveyed by the provisions of the Financial Services and Markets Act 2000. The Representative of the Fund in Switzerland is HSBC Private Bank (Suisse) SA in Geneva. The shares in HSBC Global Investment Funds have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. All applications are made on the basis of the current HSBC Global Investment Funds Prospectus, Key Investor Information Document and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or the local distributors.

Please Note: To help improve our service and in the interests of security we may monitor on a random basis and/or record your telephone calls with us.

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