

14 March 2022

### **Announcement**

HSBC Continental Europe (“HBCE”) announces that it has reached an in-principle agreement to sell its branch operations in Greece (‘HSBC Continental Europe, Greece’) to Pancreta Bank SA subject to HBCE’s information and consultation process with its unions and works councils. Completion of the potential transaction would be subject to regulatory approval.

All staff members employed by HSBC Continental Europe, Greece at completion of the potential transaction would transfer to Pancreta Bank SA as part of the sale.

The potential transaction would be expected to complete in the first half of 2023. We will continue to service our customers as usual until the potential transaction completes.

**#ends#**