

Reward Program for Consistent Borrowers

As part of our effort to always be by your side and offer you solutions to every need, we reward your consistency in repaying your loans and protect you from further possible increases in reference rates.

In particular, the Reward Program for Consistent Borrowers (the "Program") is addressed to private individual mortgage or consumer loan borrowers with the following conditions:

- The mortgage or consumer loan must be secured by mortgage prenotation or pledge
- The loan must have been granted in euros with a floating interest rate (reference rate Euribor 1 or 3 months or ECB)
- The loan must not be overdue (for principal, interest or expenses) on 31.05.2023.
- The loan shall remain up-to-date, i.e. it shall not become overdue throughout the duration of the program.

Your participation in the Program is automatic if and as long as you are consistent with your loan obligations. The Program starts on 01.06.2023 and lasts until 31.05.2023.

With the Program, we are setting an upper limit in the loan's floating reference rate for 12 months. Such upper limit is equal to the reference interest rate as set on 31.03.2023 reduced by 20 basis points (-0.20%) and remains constant throughout the duration of the Program.

In the event of a reduction in the reference interest rates, your loan will be automatically amortized based on the new reduced interest rate. Therefore, whatever the course of reference rates for next year, you will be benefited.

Base Rate (reference)	Interest Rate 31.03.2023	Reward Program Interest Rate
Loans in euro		
Euribor 1 month	2.92%	2.72%
Euribor 3 months	3.03%	2.83%
ECB	3.00 %	2.80%

The total monthly interest rate of each loan under the reward Program is:

- **Consumer Loans**
Program Rate + Spread + 0.60% (contribution Law 128/75)
- **Mortgage Loans**
Reward Program + Spread + 0.12% (contribution Law 128/75)

The margin (spread) is the one provided for in your loan agreement.