

Dear Client,

You currently hold shares in the HSBC Responsible Investment Funds - Europe Equity Green Transition subfund of the HSBC Responsible Investment Funds SICAV (AC shares: FR0000982449, AD shares: FR0000982456, IC shares: FR0011235340; ID shares: FR0013476181; K C-D shares: FR0012114239; SC shares: FR0014004XN1; ZC shares: FR0013437183; BC shares: FR0013287224) managed by HSBC Global Asset Management (France) ("HRIF - Europe Equity Green Transition" subfund).

### What changes will happen to your SICAV?

The HRIF-Europe Equity Green Transition subfund has a sustainable investment objective and is therefore currently within the scope of Article 9 of the SFDR (Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector).

The provisions of the SFDR have been supplemented by the provisions of the Taxonomy Regulation (Regulation (EU) 2020/852 of 18 June 2020), which establishes a European Union-wide classification system for environmentally sustainable activities.

In order for an economic activity to qualify as environmentally sustainable under the Taxonomy Regulation, it must make a significant contribution to at least one of the following environmental objectives:

- climate change mitigation
- climate change adaptation
- the sustainable use and protection of water and marine resources
- the transition to a circular economy
- pollution prevention and control
- the protection and restoration of biodiversity and ecosystems

With the clarifications provided by European regulators, the methods for calculating the alignment with the environmental objectives as defined by the Taxonomy Regulation and the data used to calculate this alignment are gradually becoming clearer. Further changes to the regulatory framework, clarifications, and adjustments are expected for 2023. Given these circumstances, we prefer not to maintain any quantified commitment on the alignment of investments with the environmental objectives in the subfund's regulatory documentation.

However, in keeping with its investment strategy, the subfund will always continue to make investments that contribute to the environmental objectives of climate change mitigation and adaptation.

This change will have no impact on the subfund's classification under the SFDR. It will continue to have the SFDR Article 9 classification.

This change will also have **no impact on the subfund's management strategy or fees.**

### When will this change take place?

This change will take effect on 30 December 2022.



#### HSBC Global Asset Management (France)

A French limited company (*société anonyme*) with share capital of €8,050,320 - Asset management company  
SIREN No. 421 345 489. Nanterre Trade and Companies Register - GP99026  
Registered office: Immeuble Coeur Défense - 110, Esplanade du général de Gaulle - 92400 Courbevoie - France.  
[www.assetmanagement.hsbc.com/fr](http://www.assetmanagement.hsbc.com/fr)

## Asset Management

### What is the impact of this change on the risk/return profile of your investment?

- Change in risk/return profile: No
- Increase in risk profile: No
- Potential increase in fees: No
  
- Extent of the change in the risk/return profile: Not significant



### What is the impact of this change on your taxation?

This change has no impact on your taxation.

Details of the changes made to your investment are set out below:

	Before 30 December 2022	On or after 30 December 2022							
<b>Legal regime and investment policy</b>									
<b>Changes to non-financial criteria taken into account in the management method</b>	Percentage of investments made in sustainable economic activities, enabling activities, and transitional activities within the meaning of the Taxonomy Regulation	None							
	<table border="1"><thead><tr><th>Sustainable economic activities</th><th>Enabling activities</th><th>Transitional activities</th></tr></thead><tbody><tr><td>between 5% and 20%</td><td>between 0% and 20%</td><td>between 0% and 20%</td></tr></tbody></table>		Sustainable economic activities	Enabling activities	Transitional activities	between 5% and 20%	between 0% and 20%	between 0% and 20%	
	Sustainable economic activities		Enabling activities	Transitional activities					
between 5% and 20%	between 0% and 20%	between 0% and 20%							

### Key points for investors

If these changes are suitable for you, no action is required on your part.

If you wish to redirect your savings or access your capital, you can sell your shares under the usual conditions.

Whatever your choice, your usual Advisor is available to answer all your questions.

The prospectus and the KIID reflecting these changes are available at the registered office of the SICAV. You can also obtain them on request from your bank branch or on the website: [www.assetmanagement.hsbc.fr/fr](http://www.assetmanagement.hsbc.fr/fr).

Thank you for placing your trust in us.

Yours sincerely,

Gregory Taillard

Deputy Chief Executive Officer  
HSBC Global Asset Management (France)



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