

12 July 2022

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Greater China (the "Fund")

We are writing to inform you that on 16 August 2022 (the "Effective Date") the Fund's permitted exposure to China A Shares will increase from less than 30% of its assets (on a net basis) to less than 50% of its assets (on a net basis).

We have also updated the Fund's investment policy to permit investment in China A Shares listed on the Science and Technology Innovation Board ("STAR Board" of the Shanghai Stock Exchange and ChiNext market of the Shenzhen Stock Exchange).

Background and rationale

In recent years China has increased as a proportion of the Fund's benchmark and increased exposure is required in order to take larger positions.

The STAR Board and ChiNext are technology based Chinese stock exchanges and are being added as part of the Fund's Chinese investment focus.

The extent of the change to the risk/reward profile of the Fund as a result of these changes is non-significant.

All other key features of the Fund, including the synthetic risk and return indicator (the SRRI) and fees, will remain the same.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the changes become effective you may do so at any time up to and including deal cut-off on 15 August 2022. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key investor information document (the KIID) for the relevant share class and the Fund's Prospectus at www.schroders.lu.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

ISIN codes of the Share Classes impacted by these changes:

Share Class	Share Class Currency	ISIN Code
A Accumulation	USD	LU0140636845
A1 Accumulation	USD	LU0161616080
B Accumulation	USD	LU0140636928
C Accumulation	USD	LU0140637140
I Accumulation	USD	LU0190586114
IZ Accumulation	USD	LU1953148969
X Accumulation	USD	LU2289884996
A Accumulation	EUR	LU0365775922
A Distribution	EUR	LU2390151665
C Accumulation	EUR	LU1725194317
I Accumulation	EUR	LU0890606212
A Distribution	GBP	LU0199880310
C Distribution	GBP	LU0492969166
C Accumulation	SGD	LU2289885027
F Accumulation	SGD	LU1317429246